

**Guildford Motor Club**  
**Income and Expenditure Account for the Year to 30 November 2019**

		<b>2018</b>
<b>Income:</b>		
Subscriptions	320	290
Competition	25	158
Social	74	-
Income from Hans	-	319
	<u>419</u>	<u>767</u>
<b>Expenditure:</b>		
Stock	150	509
Accountancy	50	25
Registration fees	130	153
Gratuities	-	130
Social	-	50
Internet fee	91	-
Magazine	-	74
	<u>421</u>	<u>941</u>
<b>Excess of Expenditure</b>	<u>-£2</u>	<u>-£174</u>

**Balance Sheet at 30 November 2019**

<b>Fixed Assets</b>		
Equipment cost	2,321	2,321
Depreciation	<u>-2,320</u>	<u>-2,320</u>
	<u>1</u>	<u>1</u>
<b>Current Assets</b>		
Stock	437	600
Bank	2,823	2,646
Cash	16	19
Prepayment	<u>82</u>	<u>80</u>
	<u>3,358</u>	<u>3,345</u>
<b>Current Liabilities</b>		
Creditors and accruals	35	20
	<u>35</u>	<u>20</u>
	<u>£3,324</u>	<u>£3,326</u>
<b>Represented By:</b>		
<b>General Reserve</b>	3,326	3,500
Excess of Expenditure	<u>-2</u>	<u>-174</u>
	<u>£3,324</u>	<u>£3,326</u>

Report of the Accountant to the members of Guildford Motor Club

I have prepared the above accounts from the records presented to me by the club, and in my opinion, they are in accordance therewith.

Manus McIlhargey  
 January 6, 2020